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# Prudential Service 1.5 Release Notes

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**February 2021**

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# Important notice

## PURPOSE

The Australian Energy Market Operator (AEMO) has prepared this document to provide information about the Wholesale Electricity Market System Prudential Service 1.5 (Build 1.5-786) release as at the date of publication.

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## VERSION CONTROL

Version	Release date	Changes
1.0	18/02/2021	Initial Publication for Prudential Service 1.5 Deployment

## DOCUMENT APPROVAL

Name	Position	Date
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# 1. Introduction

## 1.1 Overview

These are the release notes for Prudential Service 1.5 (Build 1.5-786).

This Prudential Service release includes new and improved functionality in the Prudential screens in the WEMS MPI to allow Market Participants to access supporting documents in relation to Credit Support such as copies of Bank Guarantees, copies of Security Deposit Deeds and Credit Limit review letters from AEMO.

The system changes under this release are described in the sections below.

## 1.2 Supporting documentation

The following documents have been updated for this release and should be read in conjunction with these release notes:

- WEMS MPI User Guide<sup>1</sup>

## 1.3 Prudential Service Version Summary

Table 1 summarises the changes in version post deployment of this release.

**Table 1** Version summary

Application	Current version	New version
Prudential Service	1.4 (Build 1.4-780-3)	1.5 (Build 1.5-786)

## 1.4 Abbreviations

Table 2 outlines the abbreviations used in this document.

**Table 2** Abbreviations

Abbreviation	Expanded name
AEMO	Australian Energy Market Operator
MPI	Market Participant Interface
WEMS	Wholesale Electricity Market System

<sup>1</sup> Available at <https://www.aemo.com.au/Electricity/Wholesale-Electricity-Market-WEM/Participant-information/Guides-and-useful-information>

## 2. Credit Support Module

### 2.1 Background

This Prudential Service 1.5 release expands on the previous releases of the Prudential Service. This release allows AEMO to upload and store supporting documents in relation to Credit Support in the Prudential screen of MPI. This will provide Market Participants improved visibility of these important documents related to the management of Credit Support.

### 2.2 Features Introduced in this Release

In the Credit Support screen in the WEMS MPI (navigate to Settlements > Prudential > Credit Support) a new column titled 'Supporting Documents' has been added to tables under 'Credit Support' and 'Credit Limit' (Figure 1).

Once AEMO has uploaded scanned copies of Market Participant's Credit Support documents, such as Bank Guarantees, Security Deposit Deeds/Directions and correspondence pertaining to Credit Limit reviews, Market Participants will be able to download the documents. This will provide Market Participants with increased visibility of the supporting documentation through WEMS MPI to assist with management of Credit Limits and Credit Support.

As a step to improve management of confidential information AEMO will no longer attach letters in relation to Credit Limit reviews to emails. AEMO will upload these documents to the WEMS MPI and notify the Main Contact User by email that the correspondence is available to be downloaded. This will apply for the upcoming Credit Limit review in late February / early March 2021

The screenshot shows the WEMS MPI interface for the 'CREDIT SUPPORT' section. At the top, there are navigation tabs for 'PRUDENTIAL MONITORING' and 'CREDIT SUPPORT'. Below this, a summary card displays 'Market Participant' information, 'Credit Support' amount (\$200,000.00), 'Bank Guarantees' (\$100,000.00), 'Security Deposits' (\$100,000.00), and 'Credit Limit' (\$200,000.00). The main content area contains three tables:

- Bank Guarantees:** A table with columns: Amount, Effective From, Status, Effective To, Supporting Documents, Institution, and Last Update. A row shows \$100,000.00, 15th Feb 2021, Held, and ANZ.
- Security Deposits:** A table with columns: Amount, Date of Deposit, Status, PPSR, Supporting Documents, and Last Update. A row shows \$100,000.00, 8th Feb 2021, Received, 0010, and 17th Feb 2021.
- Credit Limit:** A table with columns: Amount, Effective From, Trend, Supporting Documents, Clause 2.37.5(K), and Last Update. A row shows \$200,000.00, 17th Feb 2021, and 17th Feb 2021.

Arrows in the image point to the 'Supporting Documents' column headers in each of these three tables, which are highlighted with red boxes.

Figure 1 - Supporting Documents Screen

### 2.3 Market Participant Testing Activities

AEMO will deploy the changes to WEMS Market Trial on Thursday, 18 February 2021. AEMO will upload a test document (Figure 2) in the 'Credit Support' and 'Credit Limit' sections mentioned above. Market Participants will be able to access this document during the Market Trial period from Friday, 19 February 2021 to Thursday, 25 February 2021 (Figure 3).

During the Market Trial period, AEMO encourages Market Participants to access the WEMS MPI and access the Prudential documents to familiarise themselves with the updated process and to test the functionality being introduced in this release.

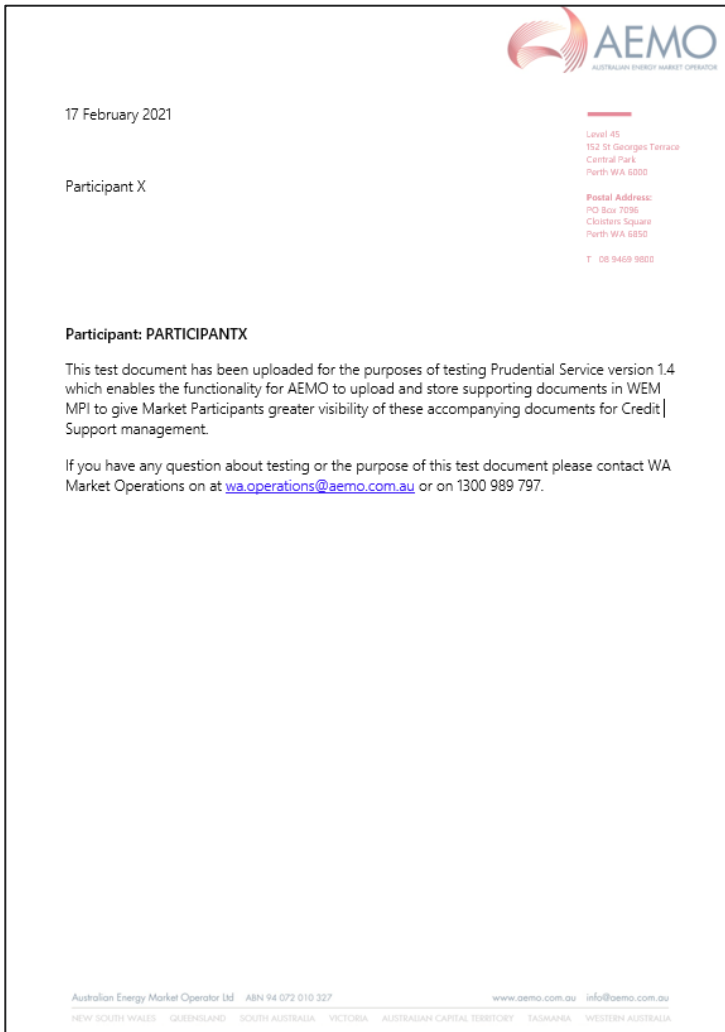


Figure 2 - Test Document

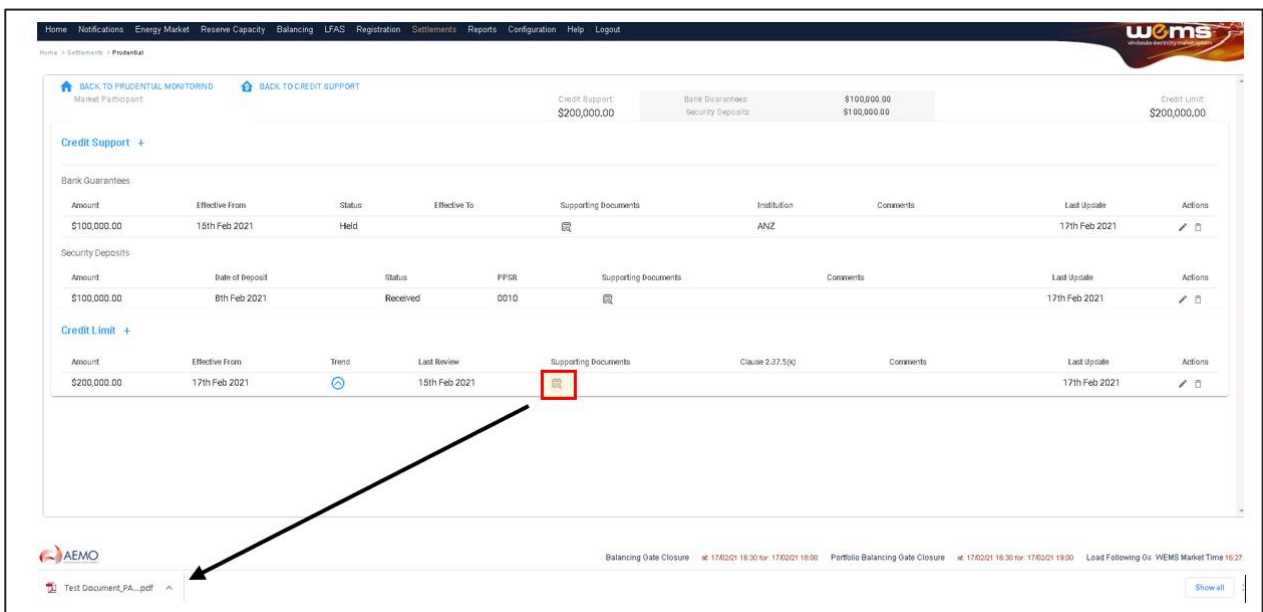


Figure 3 - Downloading Test Document